



CBS Students

Statutes

Bylaws

1.0 Name

1.1 The organization's name is CBS Students.

2.0 Registered Office

2.1 The organization is headquartered in the Municipality of Frederiksberg.

3.0 Purpose

3.1 The purpose of the organization is to act as an interest organization for all students at CBS. The organization does not operate based on partisan interests or ideologies.

The organization's other purposes are to act as a public educational institution for CBS students. Additionally, the organization works to improve conditions for all CBS students, taking into account the diversity among them.

The organization deals with educational matters based on the fundamental belief that CBS should provide the best possible education. Likewise, the organization deals with student political, social, and professional activities based on the same ideal of ensuring the best conditions for student life at CBS.

4.0 General

Assembly

4.1 The General Assembly is the organization's highest authority. The General Assembly is quorate if 30 or more eligible members are present. There can be no proxy voting at the General Assembly.

Where nothing else is specified in these bylaws, all decisions are made by a simple majority. In the event of a tie, the proposal is rejected.

4.2 A General Assembly is held in the autumn semester.

4.3 All CBS students have the right to speak, be elected, and vote at the General Assembly. The chairman, board members, and organizational leadership also have the right to speak at the General Assembly.

4.4 Candidates for positions on the board and organizational leadership must be in the chairman's possession no later than 14 days before the General Assembly is held, after which they are announced to CBS students no later than 12 days before the General Assembly.

Elections are held among the timely nominated candidates for the board at the General Assembly. If the number of candidates timely nominated is less than or corresponds to the number of members specified in the bylaws, they are deemed elected without a

vote.

If there are not enough candidates nominated within the specified time frame (i.e., fewer than 6 for the board and 4 for the organizational leadership), it is possible to nominate candidates at the General Assembly itself.

In such a situation, the chairman asks if there are supplementary candidates at the General Assembly, and if more than the required number of candidates run, a vote is held among them immediately after a brief motivation from each candidate, so that the board is fully constituted.

Each attendee with voting rights can cast a vote on the number of candidates that are available on the board. In the event of a tie between the two candidates with the highest number of votes in a personal election with three or more candidates, a second round of voting is held with only those two candidates. If there is a tie in a personal election with only two candidates, the winner is determined by a simple draw.

4.5 The notice of the General Assembly must be published no later than 21 days before its holding. The notice shall be given so that all CBS students can be made aware of it. The preliminary agenda is attached to the notice of the General Assembly.

4.6 The agenda must include the following items at a minimum:

1. Election of chairman
2. Election of secretary
3. Organizational report from the chairman and organizational leadership
4. Presentation of accounts and approval
5. Presentation of operational strategies for the coming period
6. Approval of the budget
7. Election of organizational leadership
8. Election of the board and alternate
9. Election of a registered or certified public accountant
10. Any other business

4.7 All CBS students can request items on the agenda. These must be in the board's possession no later than 14 days before the General Assembly's holding, so that they can be announced to CBS students.

5.0 Extraordinary General Assembly

5.1 An extraordinary general meeting is held upon request from one third of the board or 100 students at CBS, and must be convened at least seven days before the meeting.

5.2 The agenda for the extraordinary general meeting must include at least the following items:

1. Election of chairman
2. Election of secretary

3. Discussion of submitted proposals
4. Any other business

6.0 Organizational Structure

6.1 Allocation of responsibilities

The board is responsible for ensuring the development, revision, maintenance and compliance of the organization's strategy. The board is also responsible for the organization's finances, operations and administration.

The chairman of the board is responsible for the overall work of the board and for ongoing supervision of the organizational management.

The president is responsible for managing the organization's student political interests. This must be done in accordance with the organizational strategy, the board's instructions, and the decisions made by the Senate. In addition, the organizational management is responsible for supervising the secretariat, implementing the organization's strategy, and carrying out its activities.

6.2 The Board

The board consists of up to 7 members, of which 6 are elected from among the students at the general meeting. In addition, the board may appoint one former CBS Students graduate for appointment to the board. The board serves from 01/01 to 31/12 following the ordinary general meeting at which it was elected.

The board works on the organization's strategy and meets 6 times a year, unless the board finds it necessary to meet more frequently. The board is quorate when at least five members are present.

The board establishes its own rules of procedure and elects one chairman and one vice chairman. The chairman must be elected from among the students.

In the event of the chairman's absence, the vice chairman takes his or her place. Alternates are encouraged to attend board meetings, but have voting rights only if a regular board member is absent.

The board hires a secretariat manager to manage the day-to-day operations of the secretariat and sets the framework for the secretariat's activities and tasks, so that it can assist with the organization's strategy and work.

The board's meetings are open to all CBS students, but the board may declare an item closed, in which case only the board and invited persons may participate. In the event of a tie in the board, the chairman's vote is decisive.

6.3 Supplementary appointment to the board

If the number of board members is less than five and there are no additional elected alternates to supplement, the board convenes an extraordinary general meeting.

If a unanimous board finds it necessary, it may choose to establish a committee whose purpose is to appoint new members for supplementary appointment to the board.

The committee shall consist of the chairman of the board, the vice chairman of the board, and a regular board member. An appointment shall be made on the basis of an announcement in which all CBS students can apply.

6.4 The Organizational Leadership

The organizational leadership consists of a president and four members of the organizational leadership, all of whom are elected at the general assembly for a one-year term.

The organizational leadership is not employed by CBS Students, but the position is considered to require such a substantial workload that it may prevent the individuals from engaging in other income-generating work. Therefore, the organization pays all members of the organizational leadership a monthly compensation amount determined by the board. The amount is not eligible for pension or vacation pay, but is subject to taxation and is paid regardless of any vacation or leave taken.

The organizational leadership manages their own time spent on fulfilling their role. They make decisions on behalf of the association and must implement the strategies and decisions adopted by the general assembly and the board.

The organizational leadership represents the organization in daily operations and can speak on its behalf. They establish a clear division of roles among themselves. The organizational leadership reports to the Senate on matters of policy.

The organizational leadership continuously appoints representatives for the organization to advocate for its interests. This is primarily done through postings where all CBS students can apply. If the organizational leadership determines that an appointment has student political implications, it must be approved by the Senate.

6.5 The Senate

The Senate determines the organization's overall position on education and student politics. CBS Students is responsible for facilitating Senate meetings but does not have voting rights. Members of the Academic Council and CBS Board are expected to attend but also do not have voting rights.

The Senate consists of all study board representatives elected at CBS, regardless of which list they are on. Each study board is allocated votes based on the number of students they represent. The Senate is quorate when at least one-third of the study boards at CBS are represented. All decisions are made by a simple majority. In the event of a tie, the proposal is rejected.

6.6 The Secretariat

The Secretariat is led by a Secretariat Manager whose responsibility is to adapt and develop the Secretariat within the approved budget.

The Secretariat is tasked with assisting the organizational leadership and board with

operational tasks, communication for the association, and with developing and implementing new initiatives.

Additionally, the Secretariat is expected to support and assist other associations and project groups at CBS whose focus benefits a wide range of students at CBS.

6.7 Suspending the Organizational Leadership

The board has the power to suspend members of the organizational leadership. When the president is suspended, the board must call an extraordinary general meeting. The decision must be made by a minimum of 5/7 majority in the board, and the day after, an extraordinary general meeting with the election of a president as the only item on the agenda must be called. In the event of the suspension of the president, the members of the organizational leadership appoint a new president among themselves until a new president is elected.

In the event of the suspension of the entire organizational leadership, the chairman of the board will take their place, and the vice-chairman of the board will take the chairman's place.

7.0 Governing Bodies at CBS

7.1 All students at CBS can run for the organization's lists in the elections for CBS's governing bodies.

The organization supports the candidates on the lists in connection with the elections, so that they become visible to all students at CBS, and everyone gets the best opportunities to run their campaign.

The organization provides secretarial and organizational support to the elected in connection with their functions in the governing bodies.

In elections for the Academic Council and CBS's board, the organization's lists must be set up side by side. All candidates running for these positions must sign a statement of intent prepared by the board regarding their responsibility as representatives of the students at CBS.

8.0 Student organizations

8.1 The organization is obliged to provide support for all forms of student-driven networks, councils, committees, or associations at CBS, provided they act in accordance with the organization's purpose clause. The framework for the organization's support is determined by the board.

9.0 Companies

9.1 The association can own and operate companies that contribute to promoting the association's purpose and thus ensure the best possible conditions for students at CBS and in their study life. In the same way, the association can participate in self-governing institutions, foundations, associations, etc. Such companies and activities refer to the CBS Students' board, which has the opportunity to delegate this responsibility.

- 9.2 For the companies that CBS Students owns, dominant influence is sought. The companies are run with the aim of promoting the students' conditions in the long term and, therefore, require professional business management.
- 9.3 CBS Students must be represented on the board of the companies owned by the organization. It is sought that this representation consists of board members in CBS Students.
- 9.4 Any divestment of all or part of a company requires a unanimous and fully-manned decision in CBS Students' board.
- 9.5 CBS Students' daily management, i.e., the organizational management, the chairman of the board, and the secretary general, appoint board members and chairman of the board in the companies and SL Foundation. When appointing a board member, agreement in the management is sought, whereas appointing a chairman of the board requires agreement in the management.

10.0 Power of attorney

The organization is signed by the president and the chairman of the board together. Power of attorney may be granted.

11.0 Economy

- 11.1 The fiscal year runs from 01/01 to 31/12.
The accounts are kept by the secretariat under the ongoing control of the secretary general.
The secretary general is responsible to the board for preparing a budget proposal for the organization's financial operations and ongoing financial follow-up.
The accounts are audited by a registered or authorized public accountant.

12.0 Dissolution

- 12.1 The dissolution of the organization must be approved at two consecutive general assemblies, with at least three weeks in between, and with at least three-fourths of the attendees' votes in favor of the dissolution. After this, the dissolution can be finally approved among all students at CBS by setting it to a vote on CBS' website, where it can be approved with two-thirds of the votes cast.

In the event of the organization's dissolution, any surplus funds shall be transferred to a company in which CBS Students has a majority ownership, or, if this is not possible, to other student social or student political activities. The decision on this shall be made at the first of the two general assemblies.

13.0 Amendment of the Articles of Association

- 13.1 Amendments to the Articles of Association are made at the general assembly with at

least two-thirds of the attendees' votes.

- 13.2 Proposals for amendments must be announced at least 14 days before the general assembly is held.

Adopted at the ordinary general assembly on December 1, 2022.